
PEMBURY LIFESTYLE GROUP LIMITED
Incorporated in the Republic of South Africa
(Registration number 2013/205899/06)
Share code: PEM ISIN: ZAE000222949
("Pembury" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the 'Detailed Cautionary Announcement relating to an Offer to Subscribe for Shares by Verityhurst Proprietary Limited ("**Verityhurst**")' announcement dated 30 July 2020 (and using the terms defined therein unless otherwise stated) wherein shareholders were advised, *inter alia*, that the Board had accepted an offer from Verityhurst to enter into a Share Subscription Agreement in terms of which Verityhurst has agreed to subscribe for 180 000 000 Subscription Shares for cash at a subscription price of 10.5 cents per share for a total consideration of R18 900 000 subject to certain suspensive conditions, including the disposal of the PLG Retirement Village subsidiary, the update announcements, the last of which was released on SENS on 6 August 2020 and the subsequent renewal of cautionary announcement the last of which was released on SENS on 22 January 2021, shareholders are reminded that, as announced on SENS on 14 August 2020:

- given that the Company was suspended on 1 July 2020, the Subscription Price pertaining to the subscription of the Subscription Shares by Verityhurst is subject to discussions with the JSE in terms of the Company's general authority; and
- in so far as paragraph 9.7 of the Listings Requirements of the JSE is concerned and to which the disposal of the PLG Retirement Villages is subject, the JSE has, via the Designated Advisor, engaged with the Company in order to reach a determination of the categorisation of such disposal prior to signature of the disposal agreement.

The JSE requested a formal ruling which was submitted in February 2021. Pembury Lifestyle Group is currently in discussions with the JSE regarding this matter.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

Johannesburg
22 April 2021

Designated Adviser
Merchantec Capital