

REBOSIS PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2010/003468/06)

JSE share code: REA ISIN: ZAE000240552

JSE share code: REB ISIN: ZAE000201687

(Approved as a REIT by the JSE)

("Rebosis" or the "Company")

EXTENSION OF DEBT FACILITIES

The board of directors of Rebosis (the "**Board**") is pleased to inform shareholders that the Company has successfully extended the following debt obligations:

Investec:

Facility amount	-	R290 million
Expired date	-	12 February 2021
Extension	-	12 months
New expiry	-	28 February 2022
New all in rate	-	6.5% (prime less 0.5%)

Other facilities:

Facility amount	-	R6.1 million
Expired date	-	28 February 2021
Extension	-	6 months
New expiry	-	31 August 2021
New all in rate	-	6.6% (weighted average rate)

The reference rates used in the above all in rate calculations are at 19 April 2021.

The Company commented: "The successful renegotiation and extension of our debt facilities provides the Company with sufficient headroom to continue negotiations that could fundamentally change the financial matrix of Rebosis and crystallise value for shareholders.

Our funders remain supportive of our efforts to reduce the loan to value ratio in the business and strengthen the balance sheet."

21 April 2021

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited