
Adapt IT Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 1998/017276/06)
Share code: ADI ISIN: ZAE000113163
(“**Adapt IT**” or “**the Company**”)

DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended (“**Companies Act**”) and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised that Adapt IT has received notification in terms of section 122(1) of the Companies Act that Blacksheep Master Fund Limited, a company situated in the Cayman Islands, has acquired 5,100,780 shares of the Company, such that its entire beneficial interest amounts to 10.34% of the total number of securities in issue (and 10.91% of the total number of securities in issue excluding treasury shares).

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notices with the Takeover Regulation Panel.

Johannesburg
20 April 2021

Sponsor
Merchantec Capital