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**PEMBURY LIFESTYLE GROUP LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 2013/205899/06)  
Share code: PEM ISIN: ZAE000222949  
("Pembury" or "the Company")

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**CHANGES TO THE BOARD – APPOINTMENT OF DIRECTOR AND CHANGE IN FUNCTION OF DIRECTOR**

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**Appointment of new director**

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Pembury ("the Board") hereby notifies its shareholders that Mr Gugu Nxiweni ("**Gugu**") has been appointed as an independent non-executive director with effect from 15 April 2021. He will also take up the role as the Chairman of the Audit and Risk Committee.

Gugu has a BComm; BComm (Hons); Post Graduate Certificate in Advanced Auditing and is a Chartered Accountant (SA). Gugu qualified as a Chartered Accountant after serving his articles at KPMG, Port Elizabeth, where he was a Partner and was primarily responsible for both the Eastern Cape Management Consulting practice as well as being the National Lead Partner for Rural Development sector. He was the driving member of the core team responsible for driving KPMG involvement and response to the National Development Plan and served as a Lead Partner on various client accounts.

With over 15 years of professional experience, Gugu has acquired significant expert and working knowledge in Leadership, Governance, Policy, Transaction Advisory, Business Processes, Financial Modelling and Management, Strategy Development and Implementation, and Public Sector Markets, to name a few. He is currently the Executive Chairman of the Improvate Group, a position he has held since 2014.

Gugu also holds positions on various boards and sub-committees, including the Nelson Mandela Bay Business Chamber (Deputy Chair of the Finance Committee), the Nelson Mandela University Investment Proprietary Limited (Chair the Audit and Risk Committee), the BMF Investments Company Limited and the Human Settlement Action Group, an NGO that supports and empowers communities in human settlement related issues within Nelson Mandela Bay. Until recently, Gugu was a board member of SA Super Rugby Proprietary Limited, an Advisory Committee member of the Impakt Fund's Investment Advisory Committee for the Impakt Exelator, a S12J Fund based in Johannesburg and the Black Management Forum, where he also served as the Chairman of their Audit and Risk Committee.

The Board welcomes Gugu and looks forward to his contribution to the Company.

**Change in function of director**

Mumsy Mthembu ("**Mumsy**") was appointed as a non-executive director to the Board with effect from 17 August 2020. It was intended that Mumsy, in her intended capacity as joint CEO of Lamba Corporation, would also serve on the boards of its subsidiary companies, including Verityhurst Proprietary Limited ("**Verityhurst**"). Shareholders are advised to refer to the announcement dated 30 July 2020 for further details on Verityhurst. Subsequent to this, Mumsy did not take up employment with, nor a position on the board of, Verityhurst, and this has necessitated a reassessment of her independence by the Board.

The Board is pleased to advise shareholders that it has agreed that Mumsy is in fact an independent non-executive director. Accordingly, Mumsy's status as a director on the Board has changed from non-executive director to independent non-executive director, with immediate effect.

Johannesburg  
20 April 2021

**Designated Adviser**  
Merchantec Capital