

## **EXXARO RESOURCES LIMITED**

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN: ZAE000084992

ADR code: EXXAY

Bond Code: EXX04

ISIN No: ZAG000160326

Bond Code: EXX05

ISIN No: ZAG000160334

(“**Exxaro**” or the “**Company**”)

### **CHANGES TO THE BOARD: APPOINTMENT OF MR MG QHENA**

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements shareholders are hereby advised that the board of directors (“**Board**”) has approved the appointment of Mr Mvuleni Geoffrey Qhena (“**Geoffrey**”) to the Board as an independent non-executive director and the chairperson designate, with effect from 19 April 2021.

Geoffrey’s early career started at KPMG, where he completed his articles, and thereafter joined Eskom for a brief period in their treasury function. He moved to Vista University (now known as University of Johannesburg) to lecture accounting and auditing. During this time Geoffrey also passed his chartered accountant board exams. He briefly joined the Industrial Development Corporation of South Africa Limited (“**IDC**”) and thereafter moved to Transnet SOC Limited (“**Transnet**”). Subsequently, he re-joined the IDC at a time when the organizational culture had improved and was more inclusive and conducive for the growth of black professionals.

Geoffrey enjoyed a meteoric rise at the IDC and later became the Chief Financial Officer of the organization. It was not long after this period that Geoffrey ascended to the highest role in the IDC as its Chief Executive Officer. He especially enjoyed oversight over the development of the renewable energy sector at a time when it was not profitable to fund the sector. Geoffrey was involved in the establishment of numerous sector-changing initiatives, funding black empowerment companies, transformation of the corporate leadership landscape and the development of new sectors in the reshaping of the South African economy.

His appreciation of climate change issues and the value of coal in the South African and African economy landscape is telling of his depth of business acumen. Geoffrey gained extensive board leadership on the IDC investee boards, including as a non executive director of a Spanish listed stainless steel company, Acerinox. He is presently a non executive independent board member of Investec Bank Limited and the chairperson of the South African Airways SOC Limited interim board. With the IDC being a significant shareholder of Exxaro over a number of years, Geoffrey brings with him a clear understanding of the company and the sector in which it operates.

### **AK MARÉ, Inlexso (Pty) Ltd GROUP COMPANY SECRETARY (ACTING)**

20 April 2021

#### **Lead Equity Sponsor and Debt Sponsor**

Absa Corporate and Investment Bank,  
a division of Absa Bank Limited



#### **Joint Equity Sponsor**

Tamela Holdings Proprietary Limited



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