

RANDGOLD & EXPLORATION COMPANY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1992/005642/06)

Share Code: RNG

ISIN: ZAE000008819

("the Company" or "R&E")



CHANGES TO THE BOARD AND BOARD COMMITTEES

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") wishes to advise shareholders of the following changes to the Board and its committees with effect from 19 April 2021:

- Mr David Chaim Kovarsky ("**Mr Kovarsky**"), the current chairperson of R&E, has resigned as an independent non-executive director of the Company and as a member of the relevant Board committees.
- Mr Patrick Ernest Burton ("**Mr Burton**"), an independent non-executive director of R&E, has been appointed as interim chairperson, until such time that the Board appoints a permanent independent non-executive chairperson.

The Board has commenced a process of identifying a suitable replacement and shareholders will be advised as soon as such appointment has been made.

The Board would like to thank Mr Kovarsky for his valuable contribution to the Company and wishes him well in his future endeavours.

Johannesburg
20 April 2021

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