

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

FURTHER UPDATE ON CATEGORY 2 DISPOSAL OF PROPERTY

Shareholders are referred to the announcements dated 30 November 2020, 9 December 2020, 2 February 2021 and 1 April 2021 wherein Invicta advised of a Category 2 disposal of a rental enterprise by Invicta Properties (Pty) Ltd to Pathisa Properties Two (Pty) Ltd (the "Purchaser") in respect of erfs 5434 and 859, Samrand Business Park.

Due to a further funding delay on the part of the Purchaser, the parties have agreed to another addendum to the agreement, in terms of which:

- The Purchaser has paid R300,000.00 and undertaken to pay a further non-refundable R2.7 million deposit on 23 April 2021; and
- Bank guarantees still to be provided by no later than 15 May 2021.

Johannesburg
19 April 2021

Company Secretary: Lize Dubery

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd