

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN code: ZAE000084992

ADR code: EXXAY

Bond Code: EXX04

ISIN No: ZAG000160326

Bond Code: EXX05

ISIN No: ZAG000160334

(Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given that the Chief Executive Officer, directors and prescribed officers of Exxaro and major subsidiaries of Exxaro exercised awards granted in terms of the Long Term Incentive Plan Scheme (**LTIP Scheme**) and sold Exxaro ordinary shares, after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Class of shares:	Ordinary
Nature of transaction:	Exercise awards vested and released and on market sale in terms of the LTIP Schemes targets over a period of 3 years (01/04/2018 to 01/04/2021)
Nature of interest:	Direct Beneficial
Date of transaction:	15 April 2021
LTIP vesting date	1 April 2021
Vesting period:	3 years
Name:	V Balgobind
Position:	Prescribed officer: Exxaro Resources Limited
Total LTIP shares vested	21,434
LTIP shares released	10,824
LTIP shares sold	10,610
Sale price per share	R182.95
Value of shares sold	R1,941,099.50
Name:	E Cockrell
Position:	Director: Exxaro International Trading AG
Total LTIP shares vested and sold	4,806
Sale price per share	R182.95
Value of shares sold	R879,257.70
Name:	A De Angelis
Position:	Prescribed officer: Exxaro Resources Limited
Total LTIP shares vested	22,954
LTIP shares released	11,591
LTIP shares sold	11,363
Sale price per share	R182,95
Value of shares sold	R2,078,860.85
Name:	AW Diedericks



POWERING POSSIBILITY

Position: Prescribed officer: Exxaro Resources Limited
Total LTIP shares vested and sold 25,793
Sale price per share R182.95
Value of shares sold R4,718,829.35

Name: PA Koppeschaar
Position: Director: Exxaro Resources Limited; Exxaro International Trading AG

Total LTIP shares vested and sold 50,701
Sale price per share R182.95
Value of shares sold R9,275,747.95

Name: JG Meyer
Position: Prescribed officer: Exxaro Resources Limited
Total LTIP shares vested and sold 26,482
Sale price per share R182.95
Value of shares sold R4,844,881.90

Name: MDM Mgojo
Position: Chief Executive Officer: Exxaro Resources Limited
Total LTIP shares vested 107,989
LTIP shares released 54,534
LTIP shares sold 53,455
Sale price per share R182.95
Value of shares sold R9,779,592.25

Name: MI Mthenjane
Position: Prescribed officer: Exxaro Resources Limited
Total LTIP shares vested 25,318
LTIP shares released 12,785
LTIP shares sold 12,533
Sale price per share R182.95
Value of shares sold R2,292,912.35

Name: N Tsengwa
Position: Chief Executive Officer designate and Director: Exxaro Coal Proprietary Limited
Total LTIP shares vested and sold 39,177
Sale price per share R182.95
Value of shares sold R7,167,432.15

Name: M Vetu
Position: Prescribed officer: Exxaro Resources Limited
Total LTIP shares vested 24,972
LTIP shares released 12,610
LTIP shares sold 12,362
Sale price per share R182.95
Value of shares sold R2,261,627.90

Name: MR Walker



POWERING POSSIBILITY

Position:	Director: Exxaro Coal Proprietary Limited; Exxaro International Trading AG
Total LTIP shares vested	12,040
LTIP shares released	6,080
LTIP shares sold	5,960
Sale price per share	R182.95
Value of shares sold	R1,090,382.00

**AK MARé on behalf of Inlexso Proprietary Limited
ACTING GROUP COMPANY SECRETARY**

19 April 2021

Lead Equity and Debt Sponsor

Absa Corporate and Investment Bank, a
division of Absa Bank Limited



Joint Equity Sponsor

Tamela Holdings Proprietary Limited



POWERING POSSIBILITY