



**VISUAL INTERNATIONAL HOLDINGS LIMITED**  
**(Incorporated in the Republic of South Africa)**  
(Registration number 2006/030975/06)  
ISIN Code: ZAE000187407      Share code: VIS  
("Visual" or "the Company" or "the Group")

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**SHORT-FORM ANNOUNCEMENT:  
UNAUDITED INTERIM CONDENSED CONSOLIDATED RESULTS FOR THE SIX MONTHS ENDED  
31 AUGUST 2020**

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Visual is a property developer that acquires land, rezones the land, installs the relevant services and then constructs houses and apartments on the land for sale to homeowners or investors. Visual focuses on the development of entire suburbs which comprise houses, apartments, lifestyle and retirement accommodation, retail facilities, schools, offices, and recreation as well as other related facilities. With this focus, Visual is able to ensure the overall quality and integrity of the suburb. It enables Visual to supply quality residences and other facilities at affordable prices. Furthermore, providing these combinations in a single suburb leads to job creation, which is important to the owners and occupants. To date, close to 500 homes and apartments have been developed by Visual at Stellendale.

**Salient Features**

Extracted from the un-audited interim condensed consolidated results for the six months ended 31 August 2020:

	<b>31 August 2020 Unaudited R</b>	<b>31 August 2019 Restated* R</b>
Revenue	11 587	11 587
Operating loss	(2 420 261)	(3 009 739)
(Loss) per share (cents)	(0.43)	(0.76)
Headline loss per share (cents)	(0.43)	(0.74)
Net asset value per share (cents)	(2.48)	5.86
Dividend paid per ordinary share (cents)	--	--

**Short-Form Announcement**

The short-form announcement is the responsibility of the board of directors of Visual and is only an extract of the information contained in the unaudited interim condensed consolidated results for the six months ended 31 August 2020.

This announcement does not contain full or complete details of the financial results. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement which stakeholders are encouraged to review. The full announcement is available on the Company's website ([www.visualinternational.co.za](http://www.visualinternational.co.za)) and on the JSE Website:

<https://senspdf.jse.co.za/documents/2021/jse/isse/VIS/VISHY21.pdf>

Copies of the full announcement may be requested from the Company ([leeanne@visualinternational.co.za](mailto:leeanne@visualinternational.co.za)) or inspected at the registered office and/or the Designated Advisors' office, at no charge, during office hours.

**By order of the Board**

Cape Town

19 April 2021

**Directors:** CK Robertson; R Kadalie; RR Richards\*#; CT Vorster\*#; LT Matholwa\*# (\* non-executive # independent)

**Registered Address:** 23 Kleinplaas, Hohenort Street, Stellenberg, 7550 (P.O. Box 3163, Tyger Valley, 7536)

**Company Secretary:** Light Consulting (Pty) Ltd

**Auditors:** BDO South Africa Incorporated, 106 Park Drive, Port Elizabeth Central, Port Elizabeth, 6001

**Transfer Secretaries:** JSE Investor Services Proprietary Limited, 13th Floor, 19 Ameshoff Street, Braamfontein, 2017

**Designated Advisor:** AcaciaCap Advisors (Pty) Ltd

Website: [www.visualinternational.co.za](http://www.visualinternational.co.za)

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**Designated Advisor**  
**AcaciaCap Advisors Proprietary Limited**

