

Steinhoff International Holdings N.V.

(Incorporated in the Netherlands)

(Registration number: 63570173)

Share Code: SNH

ISIN: NL0011375019

DISCLOSURE OF INSIDE INFORMATION PURSUANT TO ARTICLE 17 OF THE EU MARKET ABUSE REGULATION (EU 596/2014, MAR)

Steinhoff requests lenders' consent for an IPO of Pepco Group

Steinhoff International Holdings N.V. ("**SIHNV**" or the "**Company**", together with its subsidiaries, "**Steinhoff**" or the "**Steinhoff Group**") announces that today Steinhoff decided to request the necessary consents from its financial creditors which will allow a listing of the Pepco Group ("**Pepco Group**") including the placement of shares held by Steinhoff in the Pepco Group ("**IPO**"). The determination to proceed with an IPO following the receipt of the consents will be made by the Company in due course.

The Pepco Group is a subsidiary of Steinhoff and is a fast-growing pan-European discount variety retailer, trading from over 3 200 stores in 15 territories across Europe. Pepco Group owns the PEPCO and Dealz brands in Europe and the Poundland brand in the United Kingdom and has a clear vision to become the pre-eminent discount variety retailer in Europe.

On 25 January 2021 Steinhoff announced that the IPO evaluation process had resumed, with a range of strategic options under consideration.

The Company has a primary listing on the Frankfurt Stock Exchange and a secondary listing on the JSE Limited.

JSE Sponsor: PSG Capital
Stellenbosch, South Africa
16 April 2021

Contact:

Steinhoff International Holdings N.V.

Investor Relations

Phone: +27 21 808 0700

E-mail: investors@steinhoffinternational.com