

TRUWORTHS INTERNATIONAL LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1944/017491/06)
ISIN: ZAE000028296
LEI: 37890099AFD770037522
JSE Code: TRU; NSX Code TRW
("the company")

CHIEF FINANCIAL OFFICER APPOINTMENT

Further to the announcements of 30 November 2020 and 19 February 2021, the board of directors of the company is pleased to announce, in compliance with paragraph 3.59 of the Listings Requirements of the JSE, the appointment of Mr Emanuel (Mannie) Cristaudo as the Chief Financial Officer of the Truworths International Group and an executive director of the company with effect from 1 July 2021.

Mr Cristaudo was appointed as an independent non-executive director of the company, with effect from 1 January 2021, a position which he will relinquish on 30 June 2021. He has a bachelor degree in commerce and cross-industry experience predominantly in retail and credit.

He has had extensive involvement at executive, and director level at Truworths, the company's main operating subsidiary in its Africa segment, where he was employed over a 16 year period up to 2013. During this period he had director responsibility for the credit risk, credit operations and marketing functions, and also for information systems in Truworths. He was appointed as Truworths' Director: Customer Relations Management and Information Systems in 2000.

Subsequent to 2013 he was Group CEO at Direct Axis, a division of First National Bank and a director on numerous partner boards. More recently he was the head of JustMoney and the marketing executive at Intelligent Debt Management Group (IDM), a debt management and debt counselling firm. He also serves on the board of the Sanlam Personal Loans business.

Mr Cristaudo's appointment brings leadership to an experienced, qualified and well-resourced financial reporting team, as well as a wealth of knowledge and experience in general management, including in a highly regulated listed group, and in the specialist fields of credit and credit marketing, to the company's board.

Cape Town
19 April 2021

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