



VISUAL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2006/030975/06)

ISIN code: ZAE000187407 Share code: VIS

("the Company")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 AUGUST 2020

In terms of paragraph 3.4(b) of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Shareholders are accordingly advised that a reasonable degree of certainty exists that, for the six months ended 31 August 2020:

- the basic loss per share will be between (0.45) cents and (0.61) cents, being an improvement of between 20% and 40% compared to the basic loss per share of (0.76) cents reported for the six months ended 31 August 2019; and
- the headline loss per share will be between (0.44) cents and (0.58) cents, being an improvement of between 21% and 41% compared to the headline loss per share of (0.74) cents reported for the six months ended 31 August 2019.

This financial information has not been reviewed or reported on by the Company's auditors.

CAPE TOWN

16 April 2021

Designated Advisor

AcaciaCap Advisors Proprietary Limited

