

Royal Bafokeng Platinum Limited  
(Incorporated in the Republic of South Africa)  
(Registration No. 2008/015696/06)  
Company code: RBPD  
Stock code: RBPCB  
ISIN: ZAE000243853  
(the "Issuer" or "RBPlat")

## **NOTIFICATION OF A PARTIAL CAPITAL REDUCTION OF LISTED DEBT SECURITIES**

In accordance with the Terms and Conditions of the Royal Bafokeng Platinum Limited ZAR 1 200 000 000 7.00 per cent Senior Unsecured Convertible Registered Bonds due 2022, issued pursuant to the Listing Document dated 4 April 2017, as amended from time to time, bondholders are herewith advised of the partial capital reductions of the RBPCB bonds.

Bond code:	RBPCB
ISIN:	ZAE000243853
Denomination:	ZAR10,000.00 each

Number of units before reduction:	100 649
Reduction in number of units:	13 840
Number of units after reduction:	86 809
Settlement / redemption amount:	3 570 948 ordinary shares of the Issuer, at a conversion price of ZAR38.7572 per bond
Notice requesting conversion delivered on:	12 April 2021
Conversion date:	13 April 2021
Pay date / settlement date of the conversion:	20 April 2021
Effective date of the reduction in number of units:	20 April 2021

Number of units before reduction:	86 809
Reduction in number of units:	25 556
Number of units after reduction:	61 253
Settlement / redemption amount:	6 593 874 ordinary shares of the Issuer, at a conversion price of ZAR38.7572 per bond
Notice requesting conversion delivered on:	13 April 2021
Conversion date:	14 April 2021
Pay date / settlement date of the conversion:	20 April 2021
Effective date of the reduction in number of units:	21 April 2021

These reductions are due to the conversion of the listed debt securities by the bondholders.

16 April 2021

Debt Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)