

Brimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
Registration number 1995/010442/06
ISIN code: ZAE000015277 Share code: BRT
ISIN code: ZAE000015285 Share code: BRN
(“Brimstone” or the “Company”)

AVAILABILITY OF INTEGRATED REPORT, CHANGE STATEMENT, DETAILS OF ANNUAL GENERAL MEETING AND ANNUAL COMPLIANCE REPORT

Availability of integrated report and change statement

Further to Brimstone's reviewed provisional consolidated financial results for the year ended 31 December 2020, published on SENS on 3 March 2021 (“Reviewed Provisional Results”), the integrated report for the year ended 31 December 2020 and notice of annual general meeting were distributed to shareholders on 16 April 2021. The audited consolidated annual financial statements included in the integrated report contain the reclassifications detailed in paragraphs 1 and 2 below. There have been no other changes.

1. Changes to the statement of cash flows

R'000s	Reviewed Provisional Results for the year ended 31 December 2020	Audited consolidated annual financial statements for the year ended 31 December 2020	Change
Operating activities	825 951	758 787	(67 164)
Investing activities	510 741	536 488	25 747
Financing activities	(1 228 545)	(1 187 128)	41 417

- Insurance proceeds of R25.7 million were reclassified from operating activities to investing activities.
- Finance costs paid of R41.4 million were reclassified from financing activities to operating activities.
- There has been no changes to the net cash balance.

2. Changes to the segmental information

R'000s	Reviewed Provisional Results for the year ended 31 December 2020	Audited consolidated annual financial statements for the year ended 31 December 2020	Change
Segment liabilities			
- Insurance	289 591	324 591	35 000
- Clothing	236 191	39 356	(196 835)
- Investments	3 060 720	3 222 555	161 835

- The above reclassifications were made to more appropriately reflect individual segment liabilities.

The integrated report, together with the audited consolidated annual financial statements and the auditor's unmodified audit opinion by Deloitte & Touche, which contains the key audit matters, are available on the Company's website at <https://www.brimstone.co.za/investor-relations/results-reports/> and for inspection at Brimstone's registered office, 1st Floor, Slade House, Boundary Terraces, 1 Mariendahl Lane, Newlands.

Annual general meeting

The annual general meeting ("**AGM**") of Brimstone shareholders will be held at 11:30 on Wednesday, 19 May 2021 to transact the business as stated in the notice of AGM forming part of the integrated report.

As a result of the COVID-19 outbreak and guidance from authorities regarding the need for social distancing, the AGM will be conducted entirely by electronic communication as permitted by the Companies Act, No. 71 of 2008, as amended.

Shareholders or their duly appointed proxy(ies) who wish to participate in the AGM via electronic communication ("**Participant(s)**") must either (1) register online using the online registration portal at www.smartagm.co.za; or (2) apply to Computershare Investor Services (Pty) Ltd ("**Computershare**"), by delivering the duly completed electronic participation form to: First Floor, Rosebank Towers, 15 Biermann Avenue, Rosebank 2196, or posting it to Private Bag X9000, Saxonwold, 2132 (at the risk of the Participant), or send it by email to proxy@computershare.co.za so as to be received by Computershare by no later than 11:30 on Friday, 14 May 2021. The electronic participation form can be found as an insert to the notice of AGM.

Salient dates of the AGM

	2021
Record date for determining which shareholders are entitled to receive the notice of AGM	Friday, 9 April
Notice of AGM distributed to shareholders on	Friday, 16 April
Last day to trade to be eligible to attend, participate and vote at the AGM	Tuesday, 11 May
Record date to attend, participate and vote at the AGM	Friday, 14 May
Forms of proxy to be lodged preferably by 11:30 on	Monday, 17 May
AGM to be held at 11:30 on	Wednesday, 19 May
Results of AGM to be released on SENS on or about	Wednesday, 19 May

Annual compliance report

Shareholders are advised that the Company's annual compliance report in terms of section 13G(2) of the Broad-Based Black Economic Empowerment Amendment Act, No 46 of 2013, is available on the Company's website at <https://www.brimstone.co.za/about/who-we-are/>.

Cape Town
16 April 2021

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited