



South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
Share code: SOH
ISIN: ZAE000092748
("SOH" or "the Company")

SECTION 122 NOTICE: ACQUISITION OF SHARES

In accordance with Section 3.83(b) of the JSE Listings Requirements, the Company hereby confirms that it has received a notice in terms of Section 122 of the Companies Act, No. 71 of 2008 ("**Companies Act**").

Joseph Investments (Pty) Limited has informed the Company that it has acquired an additional beneficial interest in the total issued ordinary share capital of South Ocean, such that the total interest in South Ocean held by Joseph Investments (Pty) Limited now amounts to 30.56% (previously 20.16%).

As required in terms of Section 122 (3)(a) of the Companies Act, the Company filed the the required notices with the Takeover Regulation Panel ("TRP") on 9 April 2021.

The requisite notice from the seller has been requested and will be announced and filed with the TRP in due course.

Johannesburg
15 April 2021

Sponsor
AcaciaCap Advisors Proprietary Limited

