

FIRSTRAND BANK LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1929/001225/06)
JSE company code interest rate issuer: FRII
JSE company code debt issuer: FRD
JSE company code ETF issuer: FRLE
JSE company code ETN issuer: FRTN
LEI: ZAYQDKTCATIXF9OQY690
(FRB or the bank)

NEW BOARD APPOINTMENT AND AUDIT COMMITTEE MEMBERSHIP CHANGE

In accordance with paragraph 6.39(a) of the JSE Limited Debt Listings Requirements (Debt Listings Requirements), FirstRand Bank Limited (FRB) wishes to inform noteholders of the appointment of Dr Sibusiso Patrick Sibisi to fulfill a vacancy as an independent non-executive director to the board of directors (the board) with effect from 15 April 2021.

Dr Sibisi has a BSc (Physics) from Imperial College of Science and Technology and a PhD in mathematics from Cambridge University. He has extensive experience as a non-executive director for various listed company boards and his appointment brings additional risk management and technology skills to the board. FRB confirms that the appointment of Dr Sibisi was done in accordance with the bank's nomination policy for the selection and nomination of non-executive directors.

Furthermore, in compliance with paragraph 6.39(c) of the Debt Listings Requirements, noteholders are informed that Mr Johan Petrus Burger has stepped down as a member of the audit committee with effect from 1 April 2021 to ensure that the audit committee is comprised of independent members only. He will continue to serve as a non-executive director of FRB.

The board welcomes Dr Sibisi to the board and expresses its thanks to Mr Burger for his valuable contribution to the audit committee.

Sandton
13 April 2021

Debt sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)