

CAPITEC BANK HOLDINGS LIMITED

Registration number: 1999/025903/06

Registered bank controlling company

Incorporated in the Republic of South Africa

JSE ordinary share code: CPI

ISIN code: ZAE000035861

JSE preference share code: CPIP

ISIN code: ZAE000083838

(“Capitec” or “the company” or “the group”)



AUDITED SUMMARY FINANCIAL STATEMENTS AND DIVIDEND DECLARATION FOR THE YEAR ENDED 28 FEBRUARY 2021

1. SALIENT FEATURES

Operating profit before tax decreased by 31% to R5.59 billion, from R8.06 billion in the prior year.

Headline earnings per share decreased by 27% to 3 966 cents per share, from 5 428 cents per share in the prior year.

Earnings per share decreased by 29% to 3 850 cents per share, from 5 400 cents per share in the prior year.

Total dividends per share increased by 112% to 1 600 cents per share, from 755 cents per share in the prior year.

The net asset value (total equity) increased by 17% to R29.9 billion, from R25.6 billion in the prior year.

2. DIVIDEND

Capitec's ordinary dividend policy is to pay out 40% of headline earnings. The South African Reserve Bank published Guidance Note 3/2021 on 18 February 2021 expressing the expectation that banks be prudent when declaring dividends. After considering the adequacy of forecast capital and profitability levels, a final gross dividend of 1 600 cents per ordinary share (2020: Rnil) was declared on 12 April 2021, bringing the total dividend for the 2021 financial year to 1 600 cents per share (2020: 755 cents per share). There are 115 626 991 ordinary shares in issue.

The final dividend meets the definition of a dividend in terms of the Income Tax Act, Act 58 of 1962. The gross dividend amount is 1 600 cents per share. The dividend amount, net of South African dividend tax of 20%, is 1 280 cents per share. The distribution is made from income reserves. Capitec's tax reference number is 9405376840.

Last day to trade *cum* dividend - Tuesday, 4 May 2021

Trading ex-dividend commences - Wednesday, 5 May 2021

Record date - Friday, 7 May 2021

Payment date - Monday, 10 May 2021

Share certificates may not be dematerialised or rematerialised from Wednesday, 5 May 2021 to Friday, 7 May 2021, both days inclusive.

In terms of the company's memorandum of incorporation, dividends will only be transferred electronically to the bank accounts of certificated shareholders, as dividend cheques are no longer issued. In instances where certificated shareholders do not provide the transfer secretaries with their banking details, the dividend will not be forfeited, but will be marked as 'unclaimed' in the dividend register until the shareholder provides the transfer secretaries with the relevant banking details for payout.

3. SHORT-FORM ANNOUNCEMENT

The content of this announcement is derived from audited information, but is not itself audited. This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/CPI/CPIFY21.pdf>

The Full Announcement is also available for viewing on the company's website at <https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2021/audited-results/CPIFY21.pdf>. In addition, electronic copies of the Full Announcement may be requested and obtained, at no charge, from the company at InvestorRelations@capitecbank.co.za and from PSG Capital.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

PricewaterhouseCoopers Inc. and Deloitte & Touche expressed an unmodified audit opinion on the audited consolidated financial statements in their report dated 13 April 2021. The report also includes communication of key audit matters. Key audit matters are those matters that, in their professional judgement, were of most significance in their audit of the consolidated financial statements of the current period. The full report and the full audited consolidated financial statements are available on the company's website at https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2021/annual-report/integrated_annual_report_2021.pdf

4. RESULTS PRESENTATION

Shareholders are reminded that Capitec will be hosting a virtual presentation at 08:00 am SAST on Tuesday, 13 April 2021 to present the results to investors.

Presentation details:

- View and listen mode

Links: <https://www.capitecbank.co.za/investor-relations/financial-results/2021/> or https://youtu.be/A7q8d_wHJJk

- Presentation slides will be available prior to the presentation at: https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2021/audited-results/results_presentation_2021.pdf

Questions and Answers ("Q&A") facility:

- A Q&A facility will be available during and after the presentation

- E-mail questions during or after the presentation to:
InvestorRelations@capitecbank.co.za

13 April 2021

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