

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



LANDMARK PHASE 2 HELIUM CONTRACT SIGNED

Domestic natural gas and helium producer Renergen is proud to announce its first helium sales agreement with a global acting, tier-one automotive supplier, in the Company's first "Direct-to-Customer" helium deal. For reasons of confidentiality, Renergen is unable to disclose its customer or details of the sales agreement, but can confirm the customer operates in the automotive sector.

The landmark transaction will see a substantial volume of helium from Phase 2 placed directly to the customer through the agreement and is one of the key contracts underpinning Phase 2 development at the Virginia Gas Project ("Virginia").

Commenting on the significance of the Company's first helium sales agreement, Renergen Chief Executive Officer Stefano Marani said "We are very proud to announce our first helium sales agreement from the Virginia Gas Project. Importantly, this contract shows the viability of accessing helium directly from the refinery by customers and Renergen diversifying its customer base beyond wholesalers.

"What really excites the team about this sales agreement is that from 2024, if you purchase a German premium brand vehicle, the overwhelming probability is that Renergen's helium will be powering the airbags keeping you safe.

"It has been an excellent start to 2021 and Renergen will continue to focus on developing Virginia into a tier-one, globally significant LNG and helium project."

Johannesburg

12 April 2021

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital



PSG CAPITAL

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