

Massmart Holdings Limited
(Incorporated in the Republic of South Africa)
Company registration No. 1940/014066/06
JSE Code: MSM
ISIN: ZAE 000152617
("Massmart" or the "Company")

CHANGE IN BENEFICIAL INTEREST IN SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Listings Requirements, shareholders are hereby advised that Massmart has received a formal notification from Sanlam Investment Management Proprietary Limited (Sanlam) that it has acquired an interest in the ordinary shares of Massmart, such that the total interest in the ordinary shares held in the Company by the Sanlam now amounts to 5.20% of the total issued ordinary shares of Massmart.

As required in terms of Section 122 of the Companies Act, the required notice will be filed with the Takeover Regulation Panel in due course.

Johannesburg
9 April 2021

JSE Sponsor to Massmart:

J.P. Morgan Equities South Africa Proprietary Limited