

## ZEDER INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2006/019240/06)

Share code: ZED

ISIN: ZAE000088431

LEI:37890022AF5FD117D649

("Zeder" or the "Company")



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## RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

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In accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements, the board of directors of the Company ("**Board**") wishes to advise that on 8 April 2021, Mr George Eksteen ("**George**"), the current lead independent director of Zeder, stepped down as an independent non-executive director of the Company with immediate effect, due to health reasons.

George joined the Board in September 2009, serving, *inter alia*, as an independent non-executive director and later as the lead independent director of the Board. At the date of his retirement, George was a member of the audit and risk, remuneration and the nomination committees of the Company.

George's selfless sharing of his extensive agricultural knowledge with the Board and Zeder management is testament to his character. The Board would like to thank George for his unwavering commitment and valuable contribution to the Company over the past 12 years.

Furthermore, the Board is pleased to announce that Ms Nonhlanhla Mjoli-Mncube, who has served on the Board since June 2016, has been appointed as the new lead independent director of the Company with immediate effect.

Stellenbosch  
9 April 2021

Sponsor  
PSG Capital



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