

RMB HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1987/005115/06  
ISIN: ZAE000024501  
Share Code: RMH

## DECLARATION OF SPECIAL DIVIDEND

As communicated to shareholders in the interim results of RMB Holdings Limited (RMH) released on SENS on 19 March 2021, the conditions relating to the development of a new hub for business, entertainment, retail and residential living in Bucharest (the Bucharest development) were not met by the long stop date, being 31 March 2021. As such, the RMB board will be returning the capital committed to Atterbury Europe and the Iulius Group, earmarked for the Bucharest development (Bucharest Capital), to shareholders as a special dividend.

The quantum of the Bucharest Capital would accordingly result in a special dividend of 62.82300 cents per RMH share. Taking into consideration the stated strategy of RMH, being the realisation of the portfolio over the next four to five years, balanced against the liquidity requirements of RMH, the RMH board has decided to return additional capital on hand to shareholders, resulting in an increase in the special dividend by 17.17700 cents per RMH share, to 80.00000 cents per RMH share.

Accordingly, notice is hereby given that a gross special dividend of 80.00000 cents per RMH share, payable out of income reserves, was declared on 8 April 2021. The dividend is subject to Exchange Control approval. A further announcement will be released on the finalisation date, once the Exchange Control approval has been obtained.

The special dividend will be subject to Dividend Withholding Tax at a rate of 20%, which will result in a net special dividend of 64.00000 cents per share for those shareholders who are not exempt. RMH's tax reference number is 9950/098/71/6 and its issued share capital at the declaration date comprises 1 411 703 218 ordinary shares.

Shareholders' attention is drawn to the following important dates:

Finalisation date	Monday, 26 April 2021
Last day to trade in order to participate in this special dividend	Tuesday, 4 May 2021
Shares commence trading ex-dividend on	Wednesday, 5 May 2021
Record date	Friday, 7 May 2021
Special dividend payment date	Monday, 10 May 2021

No dematerialisation or rematerialisation of share certificates may be done between Wednesday, 5 May 2021 and Friday, 7 May 2021 (both days inclusive).

Rosebank  
9 April 2021

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)