

Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT ISIN: ZAE000156501
("Mpact" or "the Company")

ACCEPTANCE OF PERFORMANCE SHARE AWARDS TO DIRECTORS AND PRESCRIBED OFFICERS

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

DIRECTORS OF MPACT LIMITED

Name	:	BW Strong
Office held	:	Chief Executive Officer
Company	:	Mpact Limited
Date of acceptance	:	1 April 2021
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2024 subject to the achievement of agreed targets
Class of securities	:	Ordinary shares
Number of performance shares	:	379,342
Award price*	:	R20.4372
Total value of award	:	R7,752,688.32
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	BDV Clark
Office held	:	Chief Financial Officer
Company	:	Mpact Limited
Date of acceptance	:	1 April 2021
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2024 subject to the achievement of agreed targets
Class of securities	:	Ordinary shares
Number of performance shares	:	216,266
Award price*	:	R20.4372
Total value of award	:	R4,419,871.50
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

DIRECTORS OF MAJOR SUBSIDIARY

Name	:	HM Thompson
Office held	:	Managing Director - Paper Division
Company	:	Mpact Operations (Pty) Ltd
Date of acceptance	:	1 April 2021
Nature of transaction	:	Off-market acceptance of conditional

performance share awards vesting in March 2024 subject to the achievement of agreed targets

Class of securities : Ordinary shares
Number of performance shares : 233,637
Award price* : R20.4372
Total value of award : R4,774,886.10
Nature of interest : Direct beneficial
Clearance obtained : Yes

Name : N Naidoo
Office held : Managing Director - Plastics Division
Company : Mpact Operations (Pty) Ltd
Date of acceptance : 1 April 2021
Nature of transaction : Off-market acceptance of conditional performance share awards vesting in March 2024 subject to the achievement of agreed targets

Class of securities : Ordinary shares
Number of performance shares : 183,357
Award price* : R20.4372
Total value of award : R3,747,303.68
Nature of interest : Direct beneficial
Clearance obtained : Yes

PRESCRIBED OFFICERS

Name : JW Hunt
Office held : Managing Director - Recycling Division
Date of acceptance : 1 April 2021
Nature of transaction : Off-market acceptance of conditional performance share awards vesting in March 2024 subject to the achievement of agreed targets

Class of securities : Ordinary shares
Number of performance shares : 172,374
Award price* : R20.4372
Total value of award : R3,522,841.91
Nature of interest : Direct beneficial
Clearance obtained : Yes

Name : CM Botha
Office held : Managing Director - Corrugated Division
Date of acceptance : 1 April 2021
Nature of transaction : Off-market acceptance of conditional performance share awards vesting in March 2024 subject to the achievement of agreed targets

Class of securities : Ordinary shares
Number of performance shares : 183,489
Award price* : R20.4372
Total value of award : R3,750,000.00

Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Note:

1. Prescribed officers are defined as having general executive control over and management of a significant portion of the Company or regularly participate therein to a material degree.

* Award price is calculated on a 15-trading day VWAP starting from 8 March 2021 to 29 March 2021.

Melrose Arch
7 April 2021

Sponsor
The Standard Bank of South Africa Limited
