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**BAUBA RESOURCES LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 1986/004649/06)  
Share code: BAU ISIN: ZAE000145686  
("Bauba" or "the Company")

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## CHANGES TO THE BOARD OF DIRECTORS

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In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Bauba ("the **Board**") hereby notifies its shareholders that Bauba has appointed Mr Johan Le Roux ("**Johan**"), Mr Robert Shedlock ("**Robert**") and Mr Jurie Hendrik Wessels ("**Jurie**") as non-executive directors effective on 1 April 2021, 2 April 2021 and 7 April 2021 respectively.

Johan is a business development executive with an accounting background. For the past 12 years, Johan has been the Business Development Manager of SPH Kundalila Proprietary Limited, a leading mining services provider that is a wholly owned subsidiary of JSE-listed Raubex Group Limited ("**Raubex**"). Johan holds a Bachelor of Commerce degree from Stellenbosch University and a Master of Business Administration from the University of Stellenbosch Business School.

Robert joined Raubex in January 2008 at one of the subsidiary companies, B&E International, as Financial Director before being appointed as the Financial Director of the materials division of Raubex. Robert studied at the University of the Witwatersrand where he obtained his Bcom Accounting and BAcc Accounting and Business Management. Robert spent 19 years with PriceWaterhouseCoopers (PwC) as a mergers and acquisitions specialist, with the last 10 years as Audit Partner. Since joining Raubex, Robert has been an executive member since 2013 and is currently responsible for all mergers and acquisitions within the group.

Jurie has 23 years of experience in the exploration industry and co-founded a number of exploration and mining companies, including Bauba Resources Limited, GoldStone Resources Limited and Vanadium Resources Limited. Jurie has significant experience in the sourcing and assessment of exploration and exploitation projects and in governance, funding and management of resource companies. Jurie explored various minerals in Africa, South America and Europe and practised as a minerals lawyer up to 2003 but is still admitted as an attorney (non-practising) and a notary of the High Court of South Africa.

The Board welcomes Johan, Robert and Jurie and looks forward to their contribution to the Company.

Johannesburg  
7 April 2021

**Sponsor**  
Merchantec Capital