

## NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

Share code: NHM ISIN: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM002 Bond ISIN: ZAG000129024

Bond code: NHM006 Bond ISIN: ZAG000158577

Bond code: NHM007 Bond ISIN: ZAG000158593

Bond code: NHM009 Bond ISIN: ZAG000158866

Bond code: NHM011 Bond ISIN: ZAG000159237

Bond code: NHM012 Bond ISIN: ZAG000160136

Bond code: NHM014 Bond ISIN: ZAG000163650

Bond code: NHM015 Bond ISIN: ZAG000164922

Bond code: NHM016 Bond ISIN: ZAG000167750

Bond code: NHM018 Bond ISIN: ZAG000168097

Bond code: NHM019 Bond ISIN: ZAG000168105

Bond code: NHM020 Bond ISIN: ZAG000172594

(“Northam” or the “company”)

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### DEALINGS IN SECURITIES

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Northam shareholders (“**shareholders**”) are advised that on an annual basis the company awards conditional shares (as defined in the rules of the Northam Share Incentive Plan, 2011 (“**SIP**”)), a portion of which are not subject to performance conditions (“**retention shares**”) and the balance of which are subject to both operation and market performance conditions (“**performance shares**”), to all employees within the Paterson D lower band and above, in terms of the SIP (“**awards**”). In the ordinary course, awards are made in November of each year.

Northam was in a prohibited period (as defined in the JSE Limited Listings Requirements and the JSE Debt Listings Requirements (collectively, the “**Listings Requirements**”)), pursuant to, *inter alia*, the cautionary announcement published on the Stock Exchange News Service operated by the JSE Limited (“**SENS**”) on 2 November 2020 and the subsequent renewals thereof published on SENS on 14 December 2020, 28 January 2021 and 11 March 2021, and therefore the granting of the awards for F2021 (“**F2021 awards**”) was delayed, in accordance with the SIP rules.

Since the publication of the announcement on SENS on 23 March 2021, whereby the cautionary announcement was withdrawn, Northam is no longer in a prohibited period and accordingly the F2021 awards have been granted.

In accordance with the Listings Requirements, shareholders are advised of the following acceptances of the F2021 awards by directors of the company, a director of a major subsidiary of the company and Northam’s company secretary:

|                                   |  |
|-----------------------------------|--|
| Nature of transactions:           | Acceptance of awards of conditional shares, comprising retention shares and performance shares, in terms of the SIP  |
| Class of securities:              | The awards of conditional shares provide participants (as defined in the SIP rules) with the right to settlement, after the vesting date, by way of the equivalent rand value of Northam shares, determined in accordance with the SIP rules |
| Vesting date:                     | 31 October 2023  |
| Transactions completed on market: | No   |

Clearance obtained in terms of the Listings Requirements: Yes

#### **Transaction 1**

Name of director of the company: PA Dunne  
Date of award acceptance: 31 March 2021  
Total number of Northam shares covered by the awards: 39 600  
(9 900 retention shares and 29 700 performance shares)  
Strike price and value of transaction: Rnil  
Nature and extent of interest: Direct beneficial

#### **Transaction 2**

Name of director of the company: AH Coetzee  
Date of award acceptance: 31 March 2021  
Total number of Northam shares covered by the awards: 18 330  
(4 580 retention shares and 13 750 performance shares)  
Strike price and value of transaction: Rnil  
Nature and extent of interest: Direct beneficial

#### **Transaction 3**

Name of director of a major subsidiary of the company: LC van Schalkwyk  
Name of major subsidiary: Booyesdal Platinum Proprietary Limited  
Date of award acceptance: 31 March 2021  
Total number of Northam shares covered by the awards: 15 340  
(3 830 retention shares and 11 510 performance shares)  
Strike price and value of transaction: Rnil  
Nature and extent of interest: Direct beneficial

#### **Transaction 4**

Name of company secretary: PB Beale  
Date of award acceptance: 31 March 2021  
Total number of Northam shares covered by the awards: 9 530  
(2 380 retention shares and 7 150 performance shares)  
Strike price and value of transaction: Rnil  
Nature and extent of interest: Direct beneficial

Johannesburg  
06 April 2021

Sponsor and Debt Sponsor  
One Capital