

Comair Limited

(Incorporated in the Republic of South Africa)

(Registration Number: 1967/006783/06)

ISIN: ZAE00002983

Share Code: COM

("Comair" or "the Company")



FUTURE COMMUNICATION

Shareholders are referred to the -

1. announcement released on SENS by the JSE on Tuesday, 30 March 2021; and
2. the Sixth Status Report issued by the joint business rescue practitioners and sent to all affected parties on Wednesday, 31 March 2021,

wherein shareholders were advised that Comair's listing will be removed from the commencement of business tomorrow, Wednesday, 7 April 2021 and that they will remain shareholders in Comair as an unlisted company.

Notwithstanding the foregoing, shareholders are informed that a general offer will shortly be made to purchase all Comair shares held by the minorities at a consideration of 4,26 cent per share, as envisaged in Comair's duly approved Business Rescue Plan ("Plan") published on 2 September 2020, as amended from time to time thereafter. A copy of the Plan, as amended, is available for inspection on the Company's website, at <https://www.comair.co.za/business-rescue/business-rescue-plan-and-meetings>.

Shareholders are hereby advised that communications will from time to time in the future be made in the press and sent by post to shareholders as required in terms of the Companies Act. Shareholders are also encouraged to refer also to the Company's website, at <https://www.comair.co.za/business-rescue>, for any notifications.

Bonaero Park
6 April 2021

Sponsor
PSG Capital



PSG CAPITAL

IMPORTANT NOTICE TO FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS

FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS IN COMAIR LIMITED ("COMAIR") SHOULD NOTE THAT, IN ORDER TO ENABLE COMAIR (AS A LICENSED AIR SERVICES OPERATOR IN SOUTH AFRICA) TO REMAIN COMPLIANT WITH THE FOREIGN OWNERSHIP RESTRICTION CONTAINED SECTIONS 16(4)(c) AND 19(a) OF THE AIR SERVICES LICENSING ACT, NO. 115 OF 1990, THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS MAY BE

DECREASED PROPORTIONATELY SUCH THAT THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS DO NOT, IN AGGREGATE, EXCEED 24.99%. FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS ARE REFERRED TO THE COMAIR'S MEMORANDUM OF INCORPORATION AND WEBSITE (www.comair.co.za) FOR FURTHER DETAILS. IF FOREIGN SHAREHOLDERS OR PROSPECTIVE INVESTORS ARE IN ANY DOUBT AS TO WHAT ACTION TO TAKE THEY SHOULD SEEK ADVICE FROM THEIR BROKER, ATTORNEY OR OTHER PROFESSIONAL ADVISER.