



ADVANCED HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/059246/06)

("the Company" or "Advanced Health")

ISIN Code: ZAE000189049

JSE Code: AVL

RESULTS OF THE PARTIALLY UNDERWRITTEN NON-RENOUNCABLE RIGHTS OFFER

1. INTRODUCTION

Shareholders are referred to the announcement released on SENS on Monday, 15 March 2021 relating to the partially underwritten non-renounceable Rights Offer of 279 416 667 new Advanced Health Shares of no par value in the authorised but unissued share capital of the Company, offered for subscription to Advanced Health Shareholders recorded in the register at the close of trade on Friday, 26 March 2021, who would receive Rights to subscribe for Rights Offer Shares on the basis of 97.02357 Rights Offer shares for every 100 Advanced Health Shares held, for subscription at 24 cents per Rights Offer Share.

Shareholders are advised that Advanced Health raised a total amount of R50 591 075.

2. RESULTS THE RIGHTS OFFER

The Rights Offer closed at 12:00 on Thursday, 1 April 2021. The results are set out below:

	Number of Rights Offer Shares	% of Rights Offer
Rights Offer Shares available for subscription	279 416 667	100%
Subscriptions for Rights Offer Shares	193 283 082	69.17%
Excess applications for Rights Offer Shares	1 525 373	0.55%
Excess Rights Offer Shares available to be allocated	86 133 585	30.83%
Shares allocated to the Underwriter	15 987 691	5.72%

3. ISSUE OF RIGHTS OFFER SHARES

Share certificates will be posted to holders of certificated shares who have followed their rights on or about Tuesday, 6 April 2021

The CSDP or broker accounts of holders of dematerialised shares, who have followed their rights, will be credited with the Rights Offer Shares and debited with any payments due on Tuesday, 6 April 2021.

4. EXCESS APPLICATIONS

The excess Rights Offer Shares applied for will be allocated in a manner viewed as equitable in terms of the JSE Listings Requirements, taking cognizance of the number of shares held by the shareholder, including those taken up as a result of the Rights Offer, and the number of excess Rights Offer Shares applied for by such shareholder.

Share certificates will be posted to holders of certificated shares, who have been allocated excess Rights Offer Shares on or about Thursday, 8 April 2021.

The CSDP or broker account of holders of dematerialised shares who have been allocated excess Rights Offer Shares, will be credited with the excess Rights Offer Shares on or about Thursday, 8 April 2021.

Refund payments in respect of unsuccessful applications will be made to the relevant applicants on or about Thursday, 8 April 2021. No interest will be paid on monies received in respect of unsuccessful applications.

Johannesburg

6 April 2021

Designated Advisor

Grindrod Bank Limited

