



VISUAL INTERNATIONAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/030975/06)
("the Company" or "Visual")
ISIN Code: ZAE000187407 Share code: VIS

QUARTERLY SUSPENSION UPDATE

In terms of paragraph 1.11(c) of the JSE Listings Requirements, the Company is required to provide an update to shareholders regarding the current state of affairs of the Company until the Suspension is lifted.

Accordingly, shareholders are referred to the previous update announcement released on SENS on 5 February 2021.

The Company is pleased to advise shareholders that the Annual Report for FY19 has been completed and is expected to be posted to shareholders on or about 6 April 2020. The interim results for the six months ended 31 August 2019 have also been completed and were published on SENS on 11 March 2020.

The audited results for the year ended 29 February 2020 were published on SENS on 25 March 2021 and the Annual Report for the financial year ended 2020 has also been finalised and will be posted to shareholders on or about 6 April 2021. The Company aims to publish the results for that period on SENS and to finalise the Annual Report in early April.

The Company will become compliant with the JSE Listings Requirements once the results for the six months ended 31 August 2020 have been published, which is expected in the coming week. The Company will then apply for the lifting of the suspension.

The Board will continue to inform shareholders of the progress of the share subscription by Verityhurst Proprietary Limited, details of which were announced on SENS on 18 June 2020, and will advise shareholders of the date on which the suspension is expected to be lifted in due course.

Johannesburg
6 April 2021

Designated Advisor
AcaciaCap Advisors Proprietary Limited

