Oceana Group Limited (Incorporated in the Republic of South Africa) (Registration Number 1939/001730/06) JSE Share Code: OCE

NSX Share Code: OCG ISIN Number: ZAE000025284

("Oceana" or the "Company")

## INCREASE IN BENEFICIAL HOLDING OF CORONATION ASSET MANAGEMENT (PTY) LTD (CORONATION)

In accordance with paragraph 3.83(b) of the JSE Limited Listings Requirements and Section 122(1) of the Companies Act, No. 71 of 2008, as amended, shareholders are advised of the following:

Coronation has notified Oceana that its beneficial interest in the ordinary shares of the Company held by its clients (collectively) has increased from 4.66% to 5.57% of the total issued share capital of Oceana.

Cape Town 1 April 2021

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited