RENERGEN LIMITED

Incorporated in the Republic of South Africa (Registration number: 2014/195093/06)

JSE Share code: REN A2X Share code: REN ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



COMPLETION OF THE FIFTH MAJOR MILESTONE AT THE VIRGINIA GAS PROJECT

Domestic natural gas and helium producer Renergen is pleased to announce the completion of the fifth major milestone at the Virginia Gas Project on time, as the company works towards commencement of production in 2021.

The milestone includes, the shipment of the following equipment from China to South Africa;

- EAG heater, LN2 vaporizer, BOG heater, LNG vaporiser, and electrical control equipment
- Cryogenic vacuum jacketed piping
- LNG/LHe process plant compressor modules
- LNG bulk storage tanks

"Despite the challenging work environment, as a result of Covid-19 pandemic and the resultant impact to global supply chains, the team has continued to mitigate these impacts to deliver on our stated goal of commencing production in 2021," said Stefano Marani CEO, Renergen.

Johannesburg 1 April 2021

Authorised by: Stefano Marani Chief Executive Officer

Designated Advisor PSG Capital



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