

Net 1 UEPS Technologies, Inc.
Registered in the state of Florida, USA
(IRS Employer Identification No. 98-0171860)
Nasdaq share code: UEPS
JSE share code: NT1
LEI: 529900J4IZMWV4RDEB07
ISIN: US64107N2062
("Net1" or the "Company")

Notification of directors' dealings in Net1 securities

Shareholders are advised that the following dealings in the securities of Net1 have taken place by a director of a major subsidiary ("reporting person") of the Company:

Director:	Nunthakumarin Pillay
Name of company:	Net1 Applied Technologies South Africa (Pty) Ltd
Class of security:	Common stock
Nature of interest:	Direct, beneficial
Nature of transaction:	On market sale of securities
Number of securities:	17,667
Date of transaction:	March 29, 2021
Price per security (VWAP)(1):	USD 5.562171
Total transaction value:	USD 98,266.88

(1) Sale prices for the transactions reported here range from \$5.52 to \$5.60. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or its shareholders upon request.

Clearance to deal in respect of the above transaction was given.

Net1 has a primary listing on NASDAQ and a secondary listing on the Johannesburg Stock Exchange.

April 1, 2021
Johannesburg

Sponsor
Rand Merchant Bank, a division of FirstRand Bank Limited