

SHORT-FORM: CONDENSED CONSOLIDATED INTERIM RESULTS

for the six-month period ended 31 December 2020

SALIENT POINTS

- Revenue decreased by 45,1% to R110,459 million (2019: R201,228 million).
- Total comprehensive loss for the period of R30,932 million (2019: profit of R1,842 million).
- Foreign exchange gain realised of R12,611 million (2019: Rnil).
- Investment in property, plant and equipment increased by 211,9% to R82,960 million (2019: R26,599 million).
- Basic and headline loss per share of 5,70 cents (2019: 0,01 cents).
- Provision of COVID-19 supplies to schools within local community.
- Continued supply of water to local community.

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain the complete or full details. The full announcement is available at:

<https://senspdf.jse.co.za/documents/2021/jse/isse/bau/interim21.pdf>

and can also be found on the company's website www.baubaresources.co.za.

The condensed consolidated interim results for the six-month period ended 31 December 2020 have not been reviewed or audited by BDO South Africa Incorporated.

Any investment decision should be based on consideration of the full announcement, copies of which are available for inspection at no charge from Monday to Friday, during office hours, at the company's registered office and the office of the sponsor.

Johannesburg
31 March 2021

Bauba Resources Limited

Incorporated in the Republic of South Africa

(Registration number: 1986/004649/06)

JSE share code: BAU • ISIN: ZAE000145686

("Bauba" or "the company" or "the group")

Board of directors

NPJ van der Hoven* (*Chairman*), M Luyt*, DS Smith*, Dr NM Phosa*

Ms T Makgala*, T Baring#, NW van der Hoven, JA Knowlden

**Non-executive* **Independent non-executive*

Sponsor

Merchantec Capital

13th Floor, Illovo Point, 68 Melville Road, Illovo, Sandton, 2196

(PO Box 41480, Craighall, 2024)

Registered Office

Cube Workspace, 1 Wedgewood Link, Bryanston, Johannesburg, 2191, South Africa

(PO Box 1658, Witkoppen, 2068)

Company Secretary

Acorim Proprietary Limited

Transfer Secretaries

Computershare Investor Services Proprietary Limited

Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

(Private Bag X9000, Saxonwold, 2132)

Auditor

BDO South Africa Incorporated

52 Corlett Drive, Illovo, 2196