

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam" or the "Company")

Distribution of Summarised Annual Financial Statements and Notice of Annual General Meeting

The summarised annual financial statements of the Sanlam Group for the year ended 31 December 2020, which include a notice of the 23rd Annual General Meeting ("AGM") of shareholders of Sanlam, together with a form of proxy, have been distributed to Sanlam shareholders on Wednesday, 31 March 2021. An electronic copy of the summarised annual financial statements, AGM notice and proxy forms are available on the Company website (<http://www.sanlam.com>).

Notice is hereby given to shareholders recorded in the Company's securities register on Friday, 19 March 2020, that the 23rd AGM of shareholders of Sanlam will be held on Wednesday, 09 June 2021 at 14:00 in the CR Louw Auditorium, Sanlam Head Office, 2 Strand Road, Bellville, Cape Town to (i) deal with such business as may lawfully be dealt with at the meeting and (ii) consider and, if deemed fit, pass, with or without modification, the ordinary and special resolutions set out in the notice of AGM. The record date for shareholders of Sanlam to participate in, attend and vote at the AGM was set as at the close of business on Friday, 28 May 2021 ("voting record date"). Therefore, the last day to trade in the Company's shares on the JSE in order to be recorded in the share register on the voting record date is Tuesday, 25 May 2021. Sanlam will continue to monitor the environment in relation to the Coronavirus and will notify shareholders via the JSE Stock Exchange News Service ("SENS") and the Company website (<http://www.sanlam.com>) as soon as practicably possible if there are any changes to the AGM arrangements.

The Sanlam Annual Reporting Suite 2020, which incorporates the audited annual financial statements of the Sanlam Group for the year ended 31 December 2020, is available on the Sanlam website (<http://www.sanlam.com>).

The audited annual financial statements of the Sanlam Group for the year ended 31 December 2020, on which Ernst & Young Inc. expressed an unmodified opinion that includes key audit matters, does not contain any changes to the audited financial results of the Sanlam Group for the year ended 31 December 2020 published on the Stock Exchange News Service of the JSE Limited ("JSE") on Thursday, 11 March 2021 apart from the following:

- Notes to the Group cash flow statement (note 30.1) – amendment to accurately reflect the cash flow impacts of net acquisition of investments and net working capital and liabilities, resulting in no impact on the group cash flow statement.

- Sanlam Limited Company annual financial statements – amendment to the cash flow statement to better reflect non-cash items as disclosed in note 10 to the Sanlam Limited company annual financial statements.

Updated financial statements and summarised results are available on the Sanlam website (www.sanlam.com).

The Company's annual Black Economic Empowerment Verification Certificate in terms of section 13G(2) of the B-BBEE Amendment Act 46 of 2013 has also been published on the Sanlam website (<http://www.sanlam.com>).

Bellville
31 March 2021

Sponsor
The Standard Bank South Africa Limited