

Naspers Limited

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(**Naspers**)

INCREASED STAKE IN DELIVERY HERO TO OFFSET CURRENT AND FUTURE DILUTION

Prosus, major subsidiary of Naspers, has acquired approximately 20.37 million shares in Delivery Hero (FRA:DHER.GR) via market and bilateral trades through its subsidiary, MIH Food Holdings B.V.

Following the close of Delivery Hero's most recent Woowa transaction on March 2, 2021, whereby Delivery Hero SE bought an 87% stake in Woowa, South Korea's biggest food delivery app, MIH Food Holdings B.V.'s shareholding fell to 16.81%. The acquisition of the approximately 20.37 million shares increases MIH Food Holdings B.V.'s shareholding by 8.18% to 24.99% (22.24% on a fully diluted basis) and continues to position the group as the largest shareholder in Delivery Hero. Prosus acquired the shares with the intention to offset existing and future dilution incurred from convertible issuances, employee exercises and stock issuance related to the Woowa transaction. Prosus has no intention to buy any additional shares within the next twelve months.

Growing its position in online food ordering and delivery is consistent with Prosus's strategy to invest in platforms with global potential that offer online marketplace services in high-growth markets. The increased stake in Delivery Hero adds to the group's investments in iFood in Latam and Swiggy in India.

The transaction was funded from existing resources.

Cape Town

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Sponsor: Investec Bank Limited

Enquiries

Investor Enquiries

+1 347-210-4305

Eoin Ryan, Head of Investor Relations

Media Enquiries

+27 78 802 6310

Shamiela Letsoalo, Media Relations Director SA

About Delivery Hero

Delivery Hero is the world's leading local delivery platform, operating its service in more than 40 countries across Asia, Europe, Latin America, the Middle East and North Africa. The company started as a food delivery service in 2011 and today runs its own delivery platform on four continents. Additionally, Delivery Hero is pioneering quick commerce, the next generation of e-commerce, aiming to bring groceries and household goods to customers in under one hour and often in 10-15 minutes. Headquartered in Berlin, Germany, Delivery Hero is listed on the Frankfurt stock exchange since 2017, and became part of the leading index DAX (Deutscher Aktienindex) in 2020. For more information, please visit www.deliveryhero.com.

About Naspers

Established in 1915, Naspers has transformed itself to become a global consumer internet company and one of the largest technology investors in the world. Through Prosus, the group operates and invests globally in markets with long-term growth potential, building leading consumer internet companies that empower people and enrich communities. Prosus has a listing on Euronext Amsterdam and a secondary listing on the Johannesburg Stock Exchange and Naspers is the majority owner of Prosus.

In South Africa, Naspers is one of the foremost investors in the technology sector and is committed to building its internet and ecommerce companies in the country. These include Takealot, Mr D Food, Superbalist, OLX, Autotrader, Property24 and PayU, in addition to Media24, South Africa's leading print and digital media business.

Naspers is also focused on stimulating South Africa's local tech sector through [Naspers Foundry](#). This is a R1.4 billion investment targeting early stage technology companies in South Africa that seek to address big societal needs. To help address youth unemployment in impoverished communities, in 2019, Naspers launched [Naspers Labs](#), a social impact programme for young, unemployed South Africans aged between 17 and 25. Located in low income, urban settings, Naspers Labs provide a structured development journey enabling young people to enter the economy.

Naspers has a primary listing on the Johannesburg Stock Exchange (NPN.SJ) and a secondary listing on the A2X Exchange (NPN.AJ) in South Africa, and has an ADR listing on the London Stock Exchange (LSE: NPSN).

For more information, please visit www.naspers.com.

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