

CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
 INSTRUMENT: CORESHARES SCIENTIFIC BETA MULTI FACTOR INDEX EXCHANGE TRADED FUND
 ABBREVIATED NAME: SMART
 SHARE CODE: SMART
 ISIN CODE: ZAE000269502

**PRELIMINARY RESULTS FOR
 CORESHARES SCIENTIFIC BETA MULTI FACTOR INDEX EXCHANGE TRADED FUND
 (CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
 FOR THE YEAR ENDED 31 DECEMBER 2020**

**CONDENSED STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2020**

	<u>2020</u> <u>R</u>	<u>2019</u> <u>R</u>
ASSETS		
Investments held at fair value	99,742,128	125,731,966
Other assets	1,580,117	2,177,686
TOTAL ASSETS	101,322,245	127,909,652
LIABILITIES		
Net assets attributable to participatory interest holders	100,222,902	126,783,347
Other liabilities	1,099,343	1,126,305
TOTAL LIABILITIES	101,322,245	127,909,652

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>2020</u> <u>R</u>	<u>2019</u> <u>R</u>
Net investment (loss)/income	(10,429,196)	5,205,843
Operating expenses	(771,829)	(653,288)
Distributions and withholding taxes	(3,834,312)	(4,528,571)
Change in net assets attributable to participatory interest holders	(15,035,337)	23,984

This abridged report is extracted from audited information but is not itself audited. The audited financial statements are available at www.coreshares.co.za.

**PRELIMINARY RESULTS FOR
CORESHARES SCIENTIFIC BETA MULTI FACTOR INDEX EXCHANGE TRADED FUND
(CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Income distributions per unit (cents)

Payment date	Cents per unit
15 January 2020	33.34
15 April 2020	29.75
08 July 2020	56.80
14 October 2020	19.88

Annual management fee % (excluding VAT)

SMART	0.40
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Last Published Price as at 31 December 2020

	Last published price (cents)
SMART	4,000.69

Investment Performance (%) as at 31 December 2020

	1 year	Since inception (annualised)
SMART	(8.3)	(4.9)

Portfolio composition (%) as at 31 December 2020

	Equities	Cash, receivables, and payables
SMART	99.5	0.5

31 March 2021

Sponsor:

Grindrod Bank Limited

