

CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
 INSTRUMENT: CORESHARES S&P 500 EXCHANGE TRADED FUND
 ABBREVIATED NAME: CoreSP500
 SHARE CODE: CSP500
 ISIN CODE: ZAE000268694

**PRELIMINARY RESULTS FOR
 CORESHARES S&P 500 INDEX FEEDER EXCHANGE TRADED FUND
 (CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
 FOR THE PERIOD ENDED 31 DECEMBER 2020**

**CONDENSED STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2020**

	<u>2020</u> <u>R</u>	<u>2019</u> <u>R</u>
ASSETS		
Investments held at fair value	1,176,402,715	896,704,212
Other assets	4,085,533	3,909,534
TOTAL ASSETS	1,180,488,248	900,613,746
LIABILITIES		
Net assets attributable to participatory interest holders	1,180,132,521	900,279,637
Other liabilities	355,727	334,109
TOTAL LIABILITIES	1,180,488,248	900,613,746

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE PERIOD ENDED 31 DECEMBER 2020**

	<u>2020</u> <u>R</u>	<u>10 months*</u> <u>2019</u> <u>R</u>
Net investment income	216,509,242	117,647,571
Operating expenses	(3,531,244)	(2,215,459)
Distributions	(14,472,708)	(11,364,556)
Change in net assets attributable to participatory interest holders	198,505,290	104,067,556

* The Fund commenced in March 2019 and therefore the prior period is for 8 months.

This abridged report is extracted from audited information but is not itself audited. The audited financial statements are available at www.coreshares.co.za.

**PRELIMINARY RESULTS FOR
CORESHARES S&P 500 EXCHANGE TRADED FUND
(CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Income distributions per unit (cents)

Payment date	Cents per unit
15 April 2020	38.55
14 October 2020	30.78

Annual management fee % (excluding VAT)

CoreSP500	0.25
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Last Published Price as at 31 December 2020

	Last published price (cents)
CoreSP500	5,483.80

Investment Performance (%) as at 31 December 2020

	1 year	Since inception (annualised)
CoreSP500	23.2	19.7

Portfolio composition (%) as at 31 December 2020

	ETF	Cash, receivables, and payables
CoreSP500	99.7	0.3

31 March 2021

Sponsor:

Grindrod Bank Limited