

CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
 INSTRUMENT: CORESHARES DIVTRAX
 ABBREVIATED NAME: DIVTRAX
 SHARE CODE: DIVTRX
 ISIN CODE: ZAE000190104

**PRELIMINARY RESULTS FOR
 CORESHARES S&P SOUTH AFRICA DIVIDEND ARISTOCRATS EXCHANGE TRADED FUND
 (CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
 FOR THE YEAR ENDED 31 DECEMBER 2020**

**CONDENSED STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2020**

	<u>2020</u> <u>R</u>	<u>2019</u> <u>R</u>
ASSETS		
Investments held at fair value	132,822,908	316,112,429
Other assets	641,609	1,908,292
TOTAL ASSETS	133,464,517	318,020,721
LIABILITIES		
Net assets attributable to participatory interest holders	133,344,199	317,805,766
Other liabilities	120,318	214,955
TOTAL LIABILITIES	133,464,517	318,020,721

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>2020</u> <u>R</u>	<u>2019</u> <u>R</u>
Net investment (loss)/income	(48,370,915)	10,412,694
Operating expenses	(1,843,113)	(1,615,635)
Distributions	(10,483,767)	(12,022,112)
Change in net assets attributable to participatory interest holders	(60,697,795)	(3,225,053)

This abridged report is extracted from audited information but is not itself audited. The audited financial statements are available at www.coreshares.co.za.

**PRELIMINARY RESULTS FOR
CORESHARES S&P SOUTH AFRICA DIVIDEND ARISTOCRATS EXCHANGE TRADED FUND
(CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Income distributions per unit (cents)

Payment date	Cents per unit
15 January 2020	12.23
15 April 2020	22.02
08 July 2020	46.18
14 October 2020	17.31

Annual management fee % (excluding VAT)

DIVTRX	0.40
--------	------

Last Published Price as at 31 December 2020

	Last published price (cents)
DIVTRX	2,081.72

Investment Performance (%) as at 31 December 2020

	1 year	Since inception (annualised)
DIVTRX	(15.1)	2.6

Portfolio composition (%) as at 31 December 2020

	Equities	Cash, receivables, and payables
DIVTRX	99.6	0.4

31 March 2021

Sponsor:

Grindrod Bank Limited