

Randgold & Exploration Company Limited
(Incorporated in the Republic of South Africa)
(Registration number 1992/005642/06)
Share code: RNG
ISIN: ZAE000008819
("R&E" or "the Company" or "the Group")



SUMMARISED GROUP ANNUAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

1. SALIENT FEATURES

Operating loss decreased by 30.64% to R24.9 million, from R35.9 million* in the prior corresponding period.

Loss and headline loss per share improved by 25.14% to a loss of 25.01 cents per share, from a loss and headline loss per share of 33.41 cents per share in the prior corresponding period.

Net asset value per share ("**NAVPS**") decreased by 14.13% to 158 cents per share, from 184 cents per share in the prior corresponding period.

* Restated due to a reclassification of certain line items to better reflect their nature. This reclassification does not change the loss or headline loss for the year.

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/RNG/FY20.pdf>

Copies of the Full Announcement is also available for viewing on the Company's website at <https://www.randgoldexp.co.za/announcements-media/> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These annual results for the year ended 31 December 2020 have been audited by the Company's auditors, KPMG Inc., who expressed an unmodified audit opinion thereon. The audit opinion also includes communication of key audit matters. The audit opinion is available, along with the annual financial statements (included within the annual report), and the summary financial results, on the Company's website at <https://www.randgoldexp.co.za/announcements-media/> or <https://www.randgoldexp.co.za/announcements-media/annual-reports/> respectively.

31 March 2021

Sponsor

PSG Capital



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