

SA Corporate Real Estate Limited
Incorporated in the Republic of South Africa)
Share Code: SAC ISIN Code: ZAE000203238
Registration number 2015/015578/06)
("SA Corporate" or "the Company")
REIT status approved

CHANGES TO THE COMPOSITION AND CHAIRMANSHIP OF THE AUDIT COMMITTEE AND THE CHAIRMANSHIP OF THE REMUNERATION COMMITTEE

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the board of directors of the Company wishes to advise shareholders of the following changes to the composition and chairmanship of the Audit Committee, and the chairmanship of the Remuneration Committee:

1. Ms S Mafoyane is appointed as member of the Audit Committee, effective 1 June 2021, subject to the approval of her appointment as such by the shareholders at the Company's annual general meeting (AGM) scheduled for 31 May 2021;
2. Ms N Ford-Hoon is appointed as the Chairman of the Audit Committee with effect from 1 June 2021, subject to the approval of her reappointment as a member of the Audit Committee by the shareholders at the Company's AGM;
3. In addition to recommending the appointment of Ms Mafoyane and the reappointment of Ms Ford-Hoon as members of the Audit Committee, the Board will further recommend to the shareholders at the Company's AGM, the reappointment of Messrs A van Heerden and RJ Biesman-Simons as members of the Audit Committee; and
4. Mr OR Moselehi is appointed as the Chairman of the Remuneration Committee with effect from 1 June 2021.

31 March 2021
Cape Town

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited