

**AYO TECHNOLOGY SOLUTIONS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration number: 1996/014461/06  
JSE share code: AYO  
ISIN: ZAE000252441  
(“**AYO Technology**” or “**the Company**”)



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## CHANGES TO THE BOARD OF DIRECTORS

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In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of AYO Technology (the “**Board**”) hereby notifies its shareholders that Mr Sello Rasethaba has been appointed as an Independent Non-Executive Director and Mr I Amod has been appointed as an Executive Director of the Company, both with effect from 1 April 2021. Mr I Amod previously served as a Non-Executive Director of the Company.

Mr Rasethaba has a BA Accounting Degree, which he obtained in 1986. Mr Rasethaba is an entrepreneur, whom holds a number of directorships across various companies and is a business facilitator and former management consultant. Mr Rasethaba is currently the Chairman of Xpanse Investments Sites-Afla, a partnership between South African and French structural health monitoring engineers. Mr Rasethaba will be serving on the Audit and Risk and Remuneration Committees of the Company.

During these unprecedented times of the Covid-19 pandemic, AYO Technology is strengthening its Healthcare Technology offerings. Mr Amod has industry related experience in the fields of medical technology. In the last 10 years, Mr Amod has taken up leadership roles in a number of medical biotechnology businesses as well as in agriculture. Mr Amod has a National Diploma in Engineering.

The Board welcomes the appointments of Mr Rasethaba and Mr Amod and looks forward to their contribution to the Company.

Cape Town  
31 March 2021

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Vunani Sponsors

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