

Accelerate Property Fund Limited

(Incorporated in the Republic of South Africa)

Registration number: 2005/015057/06

Share company code: APF ISIN: ZAE000185815

Bond company code: APFE

("Accelerate" or the "Company")

(Approved as a REIT by the JSE)

PRE-CLOSE UPDATE

Shareholders are advised that the Company is entering its closed period for the 12 months ending 30 March 2021.

An Investor pre-close update is available on the Company's website at www.acceleratepf.co.za.

Fourways
31 March 2021

Sponsor
The Standard Bank of South Africa Limited