

Oceana Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration Number 1939/001730/06)  
JSE Share Code: OCE  
NSX Share Code: OCG  
ISIN Number: ZAE000025284  
("Oceana" or the "Company")

**INCREASE IN BENEFICIAL HOLDING OF PUBLIC INVESTMENT CORPORATION SOC LIMITED (PIC)**

In accordance with paragraph 3.83(b) of the JSE Limited Listings Requirements and Section 122(1) of the Companies Act, No. 71 of 2008, as amended, shareholders are advised of the following:

PIC has notified Oceana that its beneficial interest in Oceana has increased from 9.418% to 10.019% of the total issued share capital of Oceana.

Cape Town  
30 March 2021

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited