
ADAPT IT HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number: 1998/017276/06)
Share code: ADI ISIN: ZAE000113163
("Adapt IT" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

1. Introduction

Shareholders are referred to the cautionary announcement dated 28 January 2021 and the subsequent renewal of cautionary announcement dated 15 February 2021, relating to the unsolicited firm intention by Huge Group Limited ("**Huge**") to make a general offer to acquire up to 100% of the entire issued share capital of Adapt IT ("**Huge Offer**"). Terms defined in the aforementioned announcements will be used herein unless otherwise stated.

2. Renewal of Cautionary

The Company is in the process of finalising the *pro forma* financial effects of the Huge Offer on an Adapt IT shareholder and accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities, until a further announcement in this regard is made.

3. Responsibility Statement

The Independent Board accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Johannesburg
30 March 2021

Sponsor
Merchantec Capital

Financial Adviser
The Standard Bank of South Africa Limited

Legal Adviser
Webber Wentzel