

MTN Group Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1994/009584/06  
Share code: MTN  
ISIN: ZAE000042164  
("MTN" or "the Company")

**DEALING IN SECURITIES BY DIRECTORS AND PRESCRIBED OFFICERS OF MTN  
AND ITS MAJOR SUBSIDIARIES**

In compliance with paragraphs 3.63 – 3.66 of the JSE Limited Listings Requirements, we hereby announce the following transaction in MTN securities pursuant to a vesting of shares in accordance with the Performance Shares Plan.

Name of director:	Ralph Mupita
Office held:	Group President and CEO
Name of Company:	MTN
Date of transaction:	24 March 2021
Number of shares purchased:	88 725
Class of security:	MTN ordinary shares of 0.01 cents each
Market price at which shares were purchased	R84.95
Total value of the transaction:	R7 537 189
Nature of transaction:	On-market-purchase of shares awarded to employee in accordance with the MTN Performance Share Plan
Nature of interest:	Direct beneficial

  

Name of director:	Karl Toriola
Office held:	MTN Nigeria CEO
Name of Company:	MTN Nigeria Communications Limited
Date of transaction:	24 March 2021
Number of shares sold:	51 825
Class of security:	MTN ordinary shares of 0.01 cents each
Market price at which shares were sold	R84.95

Total value of the transaction:	R 4 402 534
Nature of transaction:	On-market sale of shares awarded to employee in accordance with the MTN Performance Share Plan
Nature of interest:	Direct beneficial
Name of director:	Godfrey Motsa
Office held:	MTN South Africa CEO
Name of Company:	Mobile Telephone Networks Pty Limited
Date of transaction:	24 March 2021
Number of shares purchased:	52 275
Class of security:	MTN ordinary shares of 0.01 cents each
Market price at which shares were purchased:	R84.95
Total value of the transaction:	R4 440 761
Nature of transaction:	On-market purchase of shares awarded to employee in accordance with the MTN Performance Share Plan
Nature of interest:	Direct beneficial
Name of director:	Jens Schulte Bockum
Office held:	Director of major subsidiaries
Name of Company:	Mobile Telephone Network Proprietary Limited. MTN Nigeria Communications PLC
Date of transaction:	24 March 2021
Number of shares sold:	94 125
Class of security:	MTN ordinary shares of 0.01 cents each
Market price at which shares were sold	R84.95

Total value of the transaction:	R 7 995 919
Nature of transaction:	On-market sale of shares awarded to employee in accordance with the MTN Performance Share Plan
Nature of interest:	Direct beneficial
Name of director:	Paul Norman
Office held:	Director of major subsidiaries
Name of Company:	Mobile Telephone Network Proprietary Limited. MTN Nigeria Communications PLC
Date of transaction:	24 March 2021
Number of shares purchased:	43 275
Class of security:	MTN ordinary shares of 0.01 cents each
Market price at which shares were purchased	R84.95
Total value of the transaction:	R3 676 211
Nature of transaction:	On-market purchase of shares awarded to employee in accordance with the MTN Performance Share Plan
Nature of interest:	Direct beneficial
Name of director:	Sugentharan Perumal
Office held:	Director of major subsidiaries
Name of Company:	Mobile Telephone Network Proprietary Limited. MTN Nigeria Communications PLC
Date of transaction:	24 March 2021
Number of shares purchased:	23 100
Class of security:	MTN ordinary shares of 0.01 cents each
Market price at which shares	R84.95

were purchased	
Total value of the transaction:	R 1 962 345
Nature of transaction:	On-market purchase of shares awarded to employee in accordance with the MTN Performance Share Plan
Nature of interest:	Direct beneficial
Name of director:	Ferdi Moolman
Office held:	Director of major subsidiaries
Name of Company:	Mobile Telephone Network Proprietary Limited. MTN Nigeria Communications PLC
Date of transaction:	24 March 2021
Number of shares sold:	49 575
Class of security:	MTN ordinary shares of 0.01 cents each
Market price at which shares were sold	R84.95
Total value of the transaction:	R4 211 396
Nature of transaction:	On-market sale of shares awarded to employee in accordance with the MTN Performance Share Plan
Nature of interest:	Direct beneficial
Name of director:	Ismail Jaroudi
Office held:	Prescribed Officer
Name of Company:	MTN
Date of transaction:	24 March 2021
Number of shares purchased:	58 200
Class of security:	MTN ordinary shares of 0.01 cents each
Market price at which shares	R84.95

were purchased:	
Total value of the transaction:	R 4 944 090
Nature of transaction:	On-market purchase of shares awarded to employee in accordance with the MTN Performance Share Plan
Nature of interest:	Direct beneficial
Name of director:	Ebenezer Asante
Office held:	Prescribed Officer
Name of Company:	MTN
Date of transaction:	24 March 2021
Number of shares sold:	58 500
Class of security:	MTN ordinary shares of 0.01 cents each
Market price at which shares were sold	R84.95
Total value of the transaction:	R 4 969 575
Nature of transaction:	On-market sale of shares awarded to employee in accordance with the MTN Performance Share Plan
Nature of interest:	Direct beneficial
Name of director:	Modupe Kadri
Office held:	Director of a major subsidiary
Name of Company:	MTN Nigeria Communications PLC
Date of transaction:	24 March 2021
Number of shares sold:	23 775
Class of security:	MTN ordinary shares of 0.01 cents each
Market price at which shares were sold	R84.95
Total value of the transaction:	R 2 019 686

Nature of transaction: On-market sale of shares awarded to employee in accordance with the MTN Performance Share Plan

Nature of interest: Direct beneficial

Prior clearance to deal in the above-mentioned transactions was obtained in accordance with MTN`s policy as well as the Listings Requirements of the JSE Limited.

Fairland

29 March 2021

Lead Sponsor

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor

Tamela Holdings Proprietary Limited