

**RENERGEN LIMITED**

Incorporated in the Republic of South Africa  
(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



---

**EXCEPTIONAL HELIUM CONCENTRATIONS OF OVER 3% AND 4% IN NEW BOREHOLES**

---

Domestic natural gas and helium producer Renergen is pleased to announce it has now obtained laboratory results on the helium concentrations from recently drilled wells P007 and MDR1 (see ASX releases on 9 March and 11 March respectively).

MDR1 has returned a helium concentration of 3.15%, and wildcard well P007 a concentration of 4.38%.

The Company also wishes to advise investors that since the March 11 announcement the flow rate at MDR1 has increased by almost 90% to approximately 164,000 standard cubic feet per day, consistent with expectations as lost circulation drilling fluids introduced into the borehole dissipate and dry out.

"MDR1 is just 300 meters away from MDR5 and 600 meters from HDR1, which are both blowers with helium concentrations of ~2%, so getting a concentration of 3.15% was a very pleasant surprise. It will be interesting to see when and if the helium concentration reduces and stabilises in line with the nearby wells, but a key take-away from this excellent result is that despite the wells being so close, there does not appear to be any immediate interference between the wells which is a great result for our Reserve Update.

On P007, the team is ecstatic, and this exceeds anything we were hoping for. This is a big leap forward in corroborating our geological modelling of the Virginia Gas Project, and the potential additional supply of over 40kg of helium per day from a single well is quite an outstanding result," said Stefano Marani, CEO.

Johannesburg  
29 March 2021

Authorised by: Stefano Marani  
Chief Executive Officer

**Designated Advisor**  
PSG Capital



PSG CAPITAL

**For South African Investor inquiries, contact Renergen**

[info@renergen.co.za](mailto:info@renergen.co.za)

+2710 045 6007

**For Australian Investors & Media, contact Citadel-MAGNUS**

Cameron Gilenko, 0466 984 953

To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company's website.

[www.renergen.co.za](http://www.renergen.co.za)