NEWGOLD ISSUER (RF) LIMITED

(Incorporated in the Republic of South Africa)

(Registration No. 2004/014119/06)

("NewGold Palladium Debentures" or the "NewPall ETF")

Abbreviated name: NewPall JSE Share code: NGPLD NSX Share code: NGNPLD ISIN: ZAE000182507

LISTING OF ADDITIONAL NEWGOLD PALLADIUM DEBENTURES

NewGold has, from commencement of business today, issued an additional **200,000** NewGold Palladium Debentures in two separate tranches.

Number of debentures issued	Issue Price	Palladium Debentures prior to additional listing	Palladium Debentures following the additional listing
100,000	R383.00	2,824,696	2,924,696
100,000	R383.52	2,924,696	3,024,696

After the additional issues, there will be 3,024,696 NewGold Palladium Debentures in issue.

29 March 2021

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited



