

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam")

Directors' and Company Secretary dealings in Sanlam securities

In compliance with paragraph 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by directors and the Company Secretary in Sanlam securities:

Name:	PB Hanratty
Designation:	Executive Director
Date of transaction:	25 March 2021
Total number of shares:	2 000 000
Total transaction value:	R nil (Conditional value of R115,580,000 based on closing price of R57.79 per share on 25 March 2021)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance and transfer of second tranche of Sanlam Ltd Shares under the Restricted Share Plan (long-term retention with performance hurdles) in terms of executive director's employment arrangement concluded in June 2020. Vesting is subject to pre-determined performance hurdles being met over the period 01 July 2020 until 30 June 2025.
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	HC Werth
Designation:	Executive Director
Date of transaction:	25 March 2021
Total number of shares:	31 421
Total transaction value:	R nil (Conditional value of R1,815,819.59 based on closing price of R57.79 per share on 25 March 2021)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance and transfer of Sanlam Ltd shares under the Restricted Share Plan (long-term retention with individual performance hurdles)
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	J Modise
Designation:	Executive Director
Date of transaction:	25 March 2021
Total number of shares:	11 784
Total transaction value:	R nil (Conditional value of R680,997.36 based on closing price of R57.79 per share on 25 March 2021)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance and transfer of Sanlam shares under the Restricted Share Plan (long-term retention with individual performance hurdles)
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	S Bray
Designation:	Group Company Secretary
Date of transaction:	25 March 2021
Total number of shares:	7 855
Total transaction value:	R nil (Conditional value of R453,940.45 based on the closing price of R57.79 per share on 25 March 2021)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance and transfer of Sanlam shares under the Restricted Share Plan (long-term retention with individual performance hurdles)
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Bellville
26 March 2021

Sponsor
The Standard Bank of South Africa Limited