

AFRISTRAT INVESTMENT HOLDINGS LIMITED

(formerly Ecsponent Limited)

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



| Notes | Series number | JSE Code | ISIN |
|---------------------|---------------|----------|--------------|
| Fixed Rate Notes | 1 | ATIFX1 | ZAE000288908 |
| | 2 | ATIFX2 | ZAE000288924 |
| | 3 | ATIFX3 | ZAE000288940 |
| | 4 | ATIFX4 | ZAE000288916 |
| | 5 | ATIFX5 | ZAE000288932 |
| | 6 | ATIFX6 | ZAE000288957 |
| Floating Rate Notes | 1 | ATIFL1 | ZAE000288965 |
| | 2 | ATIFL2 | ZAE000288973 |
| Zero Coupon Notes | 1 | ATIZR1 | ZAE000288981 |
| | 2 | ATIZR2 | ZAE000288999 |

Monthly interest declaration and finalisation announcement

Holders of Notes issued by the Company in terms of its ZAR10,000,000,000 Domestic Medium Term Note Programme are hereby advised that the interest per Note amount, to be paid on Monday, 19 April 2021, has been finalised.

Notice is given of the declaration of the following interest in respect of the period commencing on Tuesday, 9 March 2021 and ending on the date that the Notes start trading ex-interest, being Wednesday, 14 April 2021 in respect of:

- Series 1 Fixed Rate Notes, an interest rate of 9%;
- Series 2 Fixed Rate Notes, an interest rate of 10%;
- Series 3 Fixed Rate Notes, an interest rate of 12%;
- Series 4 Fixed Rate Notes, an interest rate of 9%;
- Series 5 Fixed Rate Notes, an interest rate of 10%;
- Series 6 Fixed Rate Notes, an interest rate of 12%;
- Series 1 Floating Rate Notes, an interest rate of 8.50% (being the prime rate plus 1.5%); and
- Series 2 Floating Rate Notes, an interest rate of 8.50% (being the prime rate plus 1.5%).

Relevant dates in relation to this interest payment are set out below:

| | |
|--|--------------------------|
| Last day to trade to appear in the register on Record Date | Tuesday, 13 April 2021 |
| Notes start trading ex-interest | Wednesday, 14 April 2021 |
| Record Date | Friday, 16 April 2021 |
| Payment Date | Monday, 19 April 2021 |

In terms of the Debt Listings Requirements of the JSE, the following additional information is provided:

1. The interest is paid from income reserves.
2. The Company shall be entitled to an administration fee of 0.25% per annum on the Initial Issue Price, inclusive of VAT, payable monthly in arrears on the Monthly Interest Payment Dates.
3. The administration fee is subject to the Value-Added Tax Act of 1991. The Company has the right to recover the monthly administration fee, from the monthly Note interest (plus the applicable VAT thereon).
4. The Company's income tax number is 9235/264/84/4.

5. At the date hereof, the Company has issued the following Notes:

- Fixed Rate Notes: An aggregate nominal amount of R93 370 100 (comprising R1 250 000 issued in terms of Series 1; R16 913 000 issued in terms of Series 2; R32 150 000 issued in terms of Series 3; R330 000 issued in terms of Series 4; R13 013 300 issued in terms of Series 5 and R29 713 800 issued in terms of Series 6);
- Floating Rate Notes: An aggregate nominal amount of R38 838 600 (comprising R15 667 000 in terms of Series 1 and R23 171 600 in terms of Series 2); and
- Zero Coupon Notes: An aggregate nominal amount of R30 581 500 (comprising R10 148 000 in terms of Series 1 and R20 433 500 in terms of Series 2).

Fixed Rate Notes:

| | Series 1 | Series 2 | Series 3 | Series 4 | Series 5 | Series 6 |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| Interest per Note (cents per Note) | 86.30137 | 95.89041 | 115.06849 | 86.30137 | 95.89041 | 115.06849 |
| Gross distributable amount to Noteholders | | | | | | |
| Less: Administration fee of 0.25% of the initial Issue Price (as set out in the relevant Applicable Pricing Supplements) per annum inclusive of VAT to be withheld by the Company | (2.39726) | (2.39726) | (2.39726) | (2.39726) | (2.39726) | (2.39726) |
| Net distribution amount to Noteholders | 83.90411 | 93.49315 | 112.67123 | 83.90411 | 93.49315 | 112.67123 |

Floating Rate Notes:

| | Series 1 | Series 2 |
|---|-----------|-----------|
| Interest per Note (cents per Note) | 81.50685 | 81.50685 |
| Gross distributable amount to Noteholders | | |
| Less: Administration fee of 0.25% of the initial Issue Price (as set out in the relevant Applicable Pricing Supplements) per annum inclusive of VAT to be withheld by the Company | (2.39726) | (2.39726) |
| Net distribution amount to Noteholders | 79.10959 | 79.10959 |

The Company may issue additional Series 1, 2, 3, 4, 5 and/or 6 Fixed Rate and/or Series 1 and/or 2 Floating Rate Notes prior to the last day to trade date.

For more information about this announcement or the Afristrat group, email

investor.relations@afristrat.ltd or visit <https://afristrat.ltd/investor-relations/>

26 March 2021
Pretoria

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