

**OCEANA GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1939/001730/06)

JSE share code: OCE

NSX share code: OCG

ISIN: ZAE000025284

**(Oceana)****RESULTS OF ANNUAL GENERAL MEETING**

Shareholders of Oceana (Shareholders) are advised that the voting results for the Annual General Meeting (AGM) of Oceana held on Wednesday, 24 March 2021 were as follows:

- Total number of Oceana shares in issue as at the date of the AGM: 130 431 804.
- Total number of Oceana shares that were present/represented including proxies at the AGM: 121 225 507 being 92,94% of the voteable and exercisable shares.

Resolution Number	Resolution	Number of shares voted	Percentage of shares in issue* %	For %	Against %	Abstained* %
1.1	Ordinary Resolution Re-election of ZBM Bassa as director	121 206 922	92,93% ① 92,93% ②	116 075 692 95,77%	5 131 230 4,23%	18 585 0,01% ① 0,01% ②
1.2	Ordinary Resolution Re-election of M Brey as director	121 206 922	92,93% ① 92,93% ②	116 037 044 95,73%	5 169 878 4,27%	18 585 0,01% ① 0,01% ②
1.3	Ordinary Resolution Re-election of N Pangarker as director	121 206 222	92,93% ① 92,93% ②	120 450 033 99,38%	756 189 0,62%	19 285 0,01% ① 0,01% ②
1.4	Ordinary resolution Re-election of I Soomra as director	121 206 922	92,93% ① 92,93% ②	120 467 909 99,39%	739 013 0,61%	18 585 0,01% ① 0,01% ②
1.5	Ordinary resolution Election of H Karrim as director	121 206 922	92,93% ① 92,93% ②	120 536 560 99,45%	670 362 0,55%	18 585 0,01% ① 0,01% ②
2.	Ordinary Resolution To appoint PWC as external auditor	121 206 922	92,93% ① 92,93% ②	121 188 434 99,98%	18 488 0,02%	18 585 0,01% ① 0,01% ②
3.1	Ordinary Resolution Re-election of Z Bassa as a member of the Audit Committee	121 206 222	92,93% ① 92,93% ②	115 935 543 95,65%	5 270 679 4,35%	19 285 0,01% ① 0,01% ②

3.2	Ordinary resolution Re-election of Peter de Beyer as a member of the Audit committee	121 206 922	92,93% ① 92,93% ②	100 334 740 82,78%	20 872 182 17,22%	18 585 0,01% ① 0,01% ②
3.3	Ordinary resolution Re-election of S Pather as a member of the Audit committee	121 206 922	92,93% ① 92,93% ②	94 380 587 77,87%	26 826 335 22,13%	18 585 0,01% ① 0,01% ②
3.4	Ordinary resolution Re-election of A Jakoet as a member of the Audit Committee of the Company	121 206 922	92,93% ① 92,93% ②	121 205 867 100,00%	1 055 0,00%	18 585 0,01% ① 0,01% ②
4.1	Non-binding advisory vote Approval of the remuneration policy	121 206 976	92,93% ① 92,93% ②	92 171 791 76,04%	29 035 185 23,96%	18 531 0,01% ① 0,01% ②
4.2	Non-binding advisory vote Approval of the implementation report	116 819 156	89,56% ① 89,56% ②	87 793 275 75,15%	29 025 881 24,85%	4 406 351 3,38% ① 3,38% ②
5.	Special resolution Financial assistance to related or inter-related companies and others	121 206 962	92,93% ① 92,93% ②	103 795 492 85,63%	17 411 470 14,37%	18 545 0,01% ① 0,01% ②
6.	Special Resolution Financial assistance for the acquisition of shares in the Company or related or inter-related company	121 206 222	92,93% ① 92,93% ②	99 376 533 81,99%	21 829 689 18,01%	19 285 0,01% ① 0,01% ②
7.	Special resolution Remuneration of non-executive directors	121 207 038	92,93% ① 92,93% ②	117 238 354 96,73%	3 968 684 3,27%	18 469 0,01% ① 0,01% ②
8.	Special resolution General authority to acquire the Company's shares by the Company or its subsidiaries	121 206 962	92,93% ① 92,93% ②	121 091 589 99,90%	115 373 0,10%	18 545 0,01% ① 0,01% ②
9.	Special resolution Replacement of the Company's MOI	121 206 703	92,93% ① 92,93% ②	121 205 648 100,00%	1 055 0,00%	18 804 0,01% ① 0,01% ②

10.	Ordinary resolution	121 206 222	92,93% ①	121 205 867	355	19 285
	Authorisation of directors and company secretary		92,93% ②	100,00%	0,00%	0,01% ① 0,01% ②

① Disclosed as a percentage of the voteable shares

② Disclosed as a percentage of the total issued capital

Based on the above results, all resolutions were passed by the requisite majority of Shareholders present in person or represented by proxy.

25 March 2021  
Cape Town

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited