

TRENCOR LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration No 1955/002869/06)  
Share Code: TRE  
ISIN: ZAE000007506  
("Trencor")

## **CHANGES TO THE BOARD**

### **RETIRING CEO**

Shareholders are advised that Hennie van der Merwe has informed the board that he will retire as Chief Executive Officer and Director of Trencor after the conclusion of the annual general meeting, scheduled for Tuesday, 11 May 2021. He will, however, be available to Trencor on a consultancy basis.

### **COMBINED CEO/FD ROLE**

In view of Hennie's pending retirement, Ric Sieni (Financial Director) will take on the combined role of Chief Executive Officer and Financial Director effective following the annual general meeting. The JSE Limited has granted dispensation for these roles to be combined in one executive.

The above changes are in furtherance of Trencor's objective of limiting operating expenses as far as possible pending its planned dissolution by March 2025.

Trencor Services Proprietary Limited  
Secretaries

24 March 2021

Sponsor  
Investec Bank Limited

[www.trencor.net](http://www.trencor.net)