

Rand Merchant Investment Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2010/005770/06)
ISIN: ZAE000210688
JSE ordinary share code: RMI
("RMI" or "the Company")

DEALING IN SECURITIES BY THE COMPANY

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Company	: RMI
Date of transaction	: 19 March 2021
Nature of transaction	: Off-market acquisition of RMI call options
Class and number of securities acquired	: Call options on 1 001 021 RMI ordinary shares
Spot reference	: 3 057.38 cents per RMI ordinary share
Premium per option	: 3 051.884 cents per RMI ordinary share
Premium paid	: R30 550 000
Strike price	: 0.01 cents per RMI ordinary share
Expiry date	: 4 October 2021
Expiry reference price	: Arithmetic average of the closing price for 5 days up to and including the expiry date
Nature of interest	: Direct beneficial
Clearance obtained	: Yes

These call options were acquired to hedge the forfeitable shares issued to participants to the RMI share incentive scheme.

Rosebank
24 March 2021

Sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)